|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| BALANCE SHEET | | | | | | | |
|  | | | | Day: 15 | | | |
| City: Paris | | | |
| Your Name | | | | Country: | | | |
|  | | | | | | | |
| container  Number | INCOME (Sales) | | | | EXPENSES(Purchases) | | |
| Import | | Sale Price | | Export | | Cost |
| 1 | COMP | |  | | MACH | |  |
| 2 | DIA | |  | | MACH | |  |
| 3 | DIA | |  | | MACH | |  |
| 4 | COF | |  | |  | |  |
| 5 | COF | |  | |  | |  |
| 6 | COF | |  | |  | |  |
| 7 | CHEM | |  | |  | |  |
| 8 | SMART | |  | |  | |  |
| 9 | SMART | |  | |  | |  |
| 10 | SMART | |  | |  | |  |
| Today’s Total Income | | |  | | Today’s Total Expenses | |  |
| 4  FUEL | | Today’s Profit (+) or Loss (-) | | | |  | |
| Previous Balance | | | | $560 | |
| **NEW BALANCE** | | | |  | |

You are in the city of Paris on day 15. Identify the correct country, and sell all the items that you can. Record the correct sale price for each item. I have listed MACH for you to buy. Record the correct cost for each MACH. DO NOT BUY ANYTHING ELSE. Total your income and expenses for the day and find your new balance. Carry over your MACH and anything you did not sell to the back of this paper and complete day 16.

It is now day 16, the last day of the simulation. You need to take your train to Madrid, where you can sell your MACH and possibly any remaining items from yesterday. Identify the city and the country and sell all the items you can. DO NOT BUY ANYTHING. It’s the last day. Be sure to calculate your new final balance.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| BALANCE SHEET | | | | | | | |
|  | | | | Day: 16 | | | |
| City: | | | |
| Your Name | | | | Country: | | | |
|  | | | | | | | |
| container  Number | INCOME (Sales) | | | | EXPENSES (Purchases) | | |
| Import | | Sale Price | | Export | | Cost |
| 1 |  | |  | |  | |  |
| 2 |  | |  | |  | |  |
| 3 |  | |  | |  | |  |
| 4 |  | |  | |  | |  |
| 5 |  | |  | |  | |  |
| 6 |  | |  | |  | |  |
| 7 |  | |  | |  | |  |
| 8 |  | |  | |  | |  |
| 9 |  | |  | |  | |  |
| 10 |  | |  | |  | |  |
| Today’s Total Income | | |  | | Today’s Total Expenses | |  |
| FUEL | | Today’s Profit (+) or Loss (-) | | | |  | |
| Previous Balance | | | | $ | |
| **NEW BALANCE** | | | |  | |

**Reflection Questions**

* 1)  Explain which is the better strategy, buying 4 containers of oil and selling them the next day for 30% profit or buying 4 containers of chemicals and selling them the next day for 40% profit?
* 2)  Your company is in Sierra Leone who exports diamonds, fish, and coffee. Can you purchase fuel for your train here? If so, explain how and how much the cost would be.
* 3)  In your opinion, which continent was the **worst place** to make a profit? Why was it difficult to make a profit there? Be sure to use examples of commodities to make your point. What does that say about the level of development for the countries located there?
* 4)  The video we watched on the Somali Pirates began with video of a firefight between armed guards on the ship and the pirates approaching in a small boat. The news story suggested that perhaps the armed guards were wrong to fire on the pirate boat. What are your thoughts?

**Countries and Capitals**

Moscow Uzbekistan

Jakarta China

Beijing Russia

Tashkent Egypt

Cairo Indonesia